

COMMERCE FORUM

ANNUAL REPORT

SESSION 2021-22

(1) FINANCIAL LITERACY WORKSHOP:

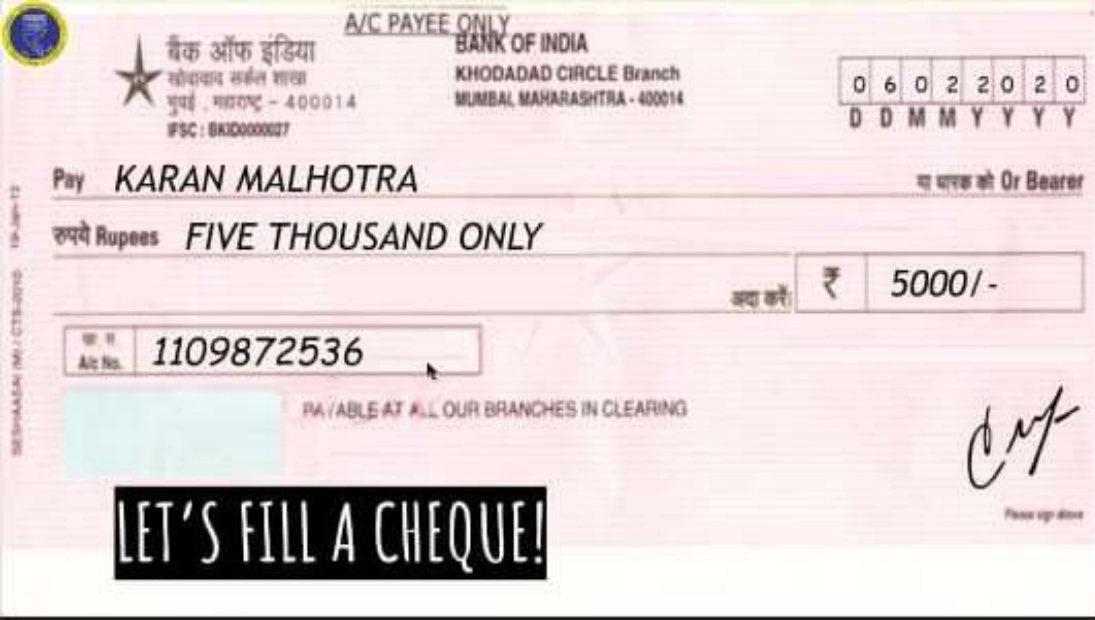
Three days' workshop on "Financial Literacy" was organized by Commerce Forum, St. Aloysius College (Autonomous), Jabalpur in collaboration with VITTSHALA, The Financial Literacy Cell, Shri Ram College of Commerce, New Delhi on 6th September to 8th September 2021. The workshop aimed to spread Financial Awareness among the students, facilitate the inclusion of deprived sections into the mainstream banking, insurance & financial services industry. The event aimed to equip students with the knowledge and tools to make informed financial decisions, manage their personal finances, and understand the importance of budgeting, saving, investing, and managing debt. **More than 300 students joined the three days' workshop**

DAY 1- Students get to know about the best usage of Banking system, Education loans, government schemes, electronic money.

DAY 2- Students get the personal financial knowledge about income tax, savings & investments, insurance and compete in **Fin Case Study competition.**

DAY 3 - students learned about growing money through the stock market & mutual funds and was rewarded by the Certificates.





COMMONLY USED TERMS

- Price** - current stock price
- Open** - current day's opening price
- Close** - the last trading price from the previous day
- High and Low** - the highest and lowest prices at which a stock has traded over a certain period of time. (one day, one week, 52 week)
- Net Change** - the net change from the previous day. $\text{Current day's closing price} - \text{previous day's closing price}$
- Day's Range** - the current day's price range. $\text{Day's high} - \text{day's low}$
- Trading Volume** - the total number of shares traded for the day

RELIANCE INDUSTRIES LTD. (9 July 2021)

High	Low	Volume
2071.20	2068.95	41,70,886

Opening price: 2068.95(9:16 am)
Closing price: 2071.20 (3:29am)
Previous close: 2092.60
Trading volume: 41,70,886

Riya Patel

Nikita Gambhir

+132

SAVINGS VS INVESTMENT

VS

Saving and investing often are used interchangeably, but there is a difference.

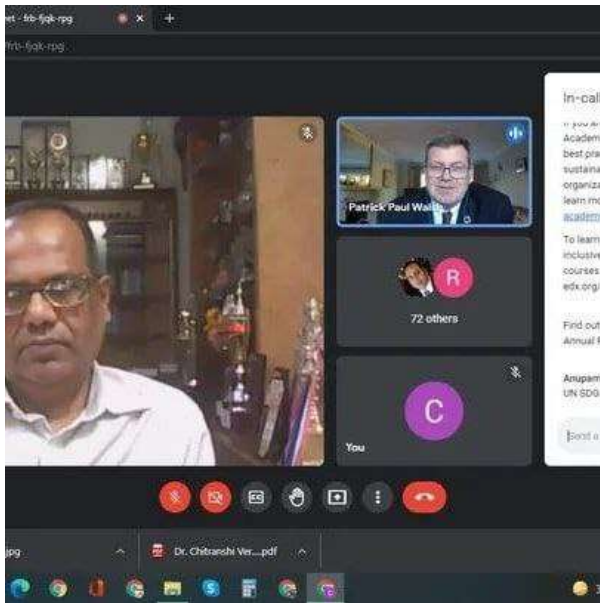
- Saving is setting aside money you don't spend now for emergencies or for a future purchase. It's money you want to be able to access quickly, with little or no risk, and with the least amount of taxes.
- Investing is buying assets such as stocks, bonds, mutual funds or real estate with the expectation that your investment will make you. Investments usually are selected to achieve long-term goals.

INCOME TAX SLABS (FY 2021-22)

Net Income Range	Rate of Income Tax
1.1 Individuals (Other than senior and super senior citizen)	
Up to Rs. 2,50,000	–
Rs. 2,50,000 to Rs. 5,00,000	5%
Rs. 5,00,000 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%
1.2 Individuals (Senior Citizen)	
Up to Rs. 3,00,000	–
Rs. 3,00,000 to Rs. 5,00,000	5%
Rs. 5,00,000 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

(2) WEBINAR:

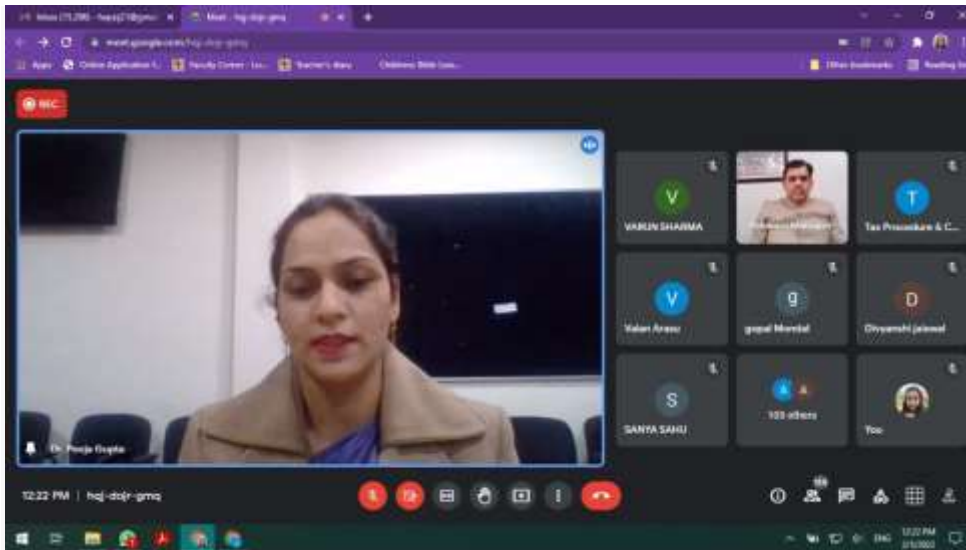
Department of Commerce & Department of Management organized the International Webinar on SDG of UN- Side Event of 9th Annual International Conference on Sustainable Development -A Global Initiative of United nations on 22nd September 2021. The participants of this webinar were faculty members from various academic departments of our college. This webinar was conducted on the virtual platform Google Meet. The webinar aimed to bring together faculty members from various disciplines to discuss sustainable development and share insights on how educational institutions can contribute to achieving the United Nations Sustainable Development Goals (SDGs). The international webinar achieved its goals of engaging faculty members in discussions on sustainable development and encouraging the integration of sustainability into academic practices. The positive feedback and high level of engagement indicate that similar events should be conducted regularly to continue the momentum. Members of Commerce forum actively participated in the smooth functioning of this webinar.



(3) VIRTUAL PANEL DISCUSSION ON BUDGET 2022-23:

On 5th February 2022, Commerce Forum in collaboration with Department of Commerce conducted a Virtual panel discussion on Budget from 11 am to 12:15 pm. The Members of the panel were Dr. Shailesh Choubey, Director, UIM, RDVV, Jabalpur, Dr. Gopal Chandra Mondal, CFO, IDFC Foundation and Prof. Ashwani Mahajan, Department of Economics, PGDAV College DU. More than 170 participants were benefitted from the event. The Panel discussion was conducted via Google meet. The panel

discussion intended to promote understanding among students and faculty about the budget's impact on economic growth, social welfare, and fiscal policies. They discussed about the major highlights and key components of the Indian Budget 2022-23 like analysing the budget's impact on different sectors, including education, health, agriculture, and infrastructure as well as evaluate the budget's fiscal policies and their implications for India's economy. Each panelist's presentation was followed by a question-and-answer segment, allowing participants to seek clarification and engage with the panelists on specific topics.





(4)Global Business Course- (East Carolina university):

Under International Collaboration with East Carolina University, USA Department of Commerce has commenced Certificate Course in GLOBAL BUSINESS with Partner country La Salle University Columbia from 22nd March 2022 to 7th April 2022. This collaboration will provide the students the opportunity to explore Global Prospects in Business and Industry. There are 15 students from St. Aloysius College (Auto) Jabalpur, Madhya Pradesh & 16 students from our Partner Country La Salle University Columbia.

This virtual exchange aimed to promote cultural understanding, academic collaboration, and networking among students from different countries. It provided participants with a unique opportunity to engage in cross-cultural discussions, share knowledge, and explore educational experiences beyond their own campuses.

The program began with a warm welcome from the organizers, who introduced the faculty coordinators and student participants from both institutions. Students from both universities presented on various academic topics, showcasing their research, projects, and areas of interest. This session allowed participants to learn from each other and discuss common themes and academic pursuits. Following the presentations, breakout rooms were created to facilitate smaller group discussions, encouraging deeper exploration of specific subjects.

The final session focused on networking and collaboration. Students were encouraged to exchange contact information and discuss potential joint projects, such as collaborative research or virtual study groups. This session aimed to establish connections that would extend beyond the program.

The student exchange program was successful in promoting cross-cultural understanding and academic collaboration. This program achieved its objectives, providing participants with a unique and enriching experience. The virtual student exchange program achieved its objectives, providing participants with a unique and enriching experience.

We express our gratitude to Father Principal Dr. G. Vazhan Arasu, Dr. Rupali Ahluwalia- Head of Commerce Department, Dr. Sonal Rai – Dean of Commerce Department and Dr. Tarwindra Kaur – Course Incharge for organizing such an informative and fruitful session.

