



ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

Faculty of Arts

SUBJECT: ECONOMICS

B.A. IV Year

Paper- I

Core Course I

History of Economics Thought

Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Students will be able to develop a better understanding of Indian economic thought	U and An
CO 2	Students will develop understanding of historical thinking along with modern economics analytical idea.	R and U
CO 3	Moreover students may acquaint themselves with Indian Economic thoughts along with Western economics thoughts.	U and An
CO 4	Students will Critical evaluation of social, economic and political variables for a proper understanding of the plurality of Indian society.	App and An
CO 5	Students will acquire the knowledge about the theories of welfare economists, neo- classical economists and the thoughts of Mathematical and Austrian school of economics.	U and App

Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	6	30	70	100
Practical	-	-	-	-
Total	-	-	-	-

Evaluation Scheme

	Marks	
	Internal	External
Theory	4 Internal Exams of 10 Marks (During the Semester) (Best 3 will be taken)	1 External Exams (At the End of Semester)



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Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 67.5 Hrs.

Maximum Marks: 70

Units	Topics	No. of Lectures
I	Indian Economics Thinkers: 1. Background of Indian Economics Thought 2. Ancient Indian Economic Thinkers 2.1 Brahaspati 2.2 Shukracharya 2.3 Acharya Kautilya 3. Indian Nationalist Economic Thinkers- 3.1 Dada Bhai Naoroji 3.2 Mahadev Govind Ranade 3.3 Gopal Krishna Gokhle 3.4 Dr. Mokshagundam Visvesvaraya 3.5 Dattopant Thangadi 3.6 Pandit Deen Dayal Upadhyay	18
II	Indian Sarvodaya and Socialist Thinkers: 1. Mahatma Gandhi 2. Rammanohar Lohiya 3. Prof. J.K. Mehta 4. Prof. Amartya Sen 5. Prof. P.N. Bhagwati 6. Prof. Abhijit Banerjee	18
III	Pre- Classical and Classical Economic Thought 1. The Mercantilism 2. The Physiocrats 3. Classical Thinkers 3.1 Adam Smith 3.2 David Ricardo 3.3 Johan Stuart Mill	18



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IV	The Socialist Thinkers: 1. Sismondi 2. Saint Simon and The St. Simonians 3. Robert Owen 4. State Socialism 5. Fredrick List 6. Karl Marx	18
V	Modern Economists and other Thinkers: 1. Mathematics School of Economics 2. Austrian School of Economics 3. Neo- Classical Economist 4. Welfare Economics 5. Economics of Happiness	18

Suggested Readings:

1. Bhatia, ILL(1980), History of Economics Thought, Vikas House Pvt. Ltd, India
2. Seshadri, G.B (1997), Economic Doctrines, B.R Publishing Corporation, Delhi
3. Loknathan v.a History of Economic Thought S. Chand & Co. New Delhi
4. Jhingan M.L History of Economics Thought Vrinda Publication, New Delhi
5. Dasgupta, Ajit K. (2015)A History of Indian Economics Thought, Routledge: 1st edition
6. Roll Eric, The History of Economic Thought: Fifth Edition, Faber: Main edition (1 November,2002)
