



# ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

## Faculty of Arts

### SUBJECT: ECONOMICS

#### M.A. III Semester

#### Paper-II

### Industrial Economics

#### Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	To enable students to understand the concept of industrialization, its classification and Dangers of heavy Industrialization.	R and U
CO 2	To enable students to understand the concept, types, advantages and disadvantages and theories of industrial combination and localization.	R and An
CO 3	To enable students to understand and analyse the role of Government in industrial development, licensing policy or industrial policy. They will be able to evaluates the New Industrial Policy	U and App
CO 4	Enabling students to understand the concept measurement and trends of industrial productivity and rationalization. They will also be able to state the methods of improving industrial productivity and to evaluates the modernization of Indian industries.	R and U
CO 5	To enable students to define and explain the causes, effects and measures to remove industrial sickness and improving productivity. They will also evaluate the concentration of economic power and monopoly. Students will also be able to suggest measures to check Monopoly, UTP and RTP Provisions and Competition Act.	R and An

#### Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
<b>Theory</b>	5	10	40	<b>50</b>
<b>Practical</b>	-	-	-	-
<b>Total</b>	<b>5</b>			

#### Evaluation Scheme

	Marks	
	Internal	External
<b>Theory</b>	1 Internal Exams of 10 Marks (During the Semester)	1 External Exams (At the End of Semester)



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## Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 56.25 Hrs.

Maximum Marks: 40

Units	Topics	No. of Lectures
I	Industrialization – Meaning And Importance, Process of Industrialization, Problem of Industrialization, Classification of Industries, - Size based, Use based, Input based, Proprietary based, Dangers of Heavy Industrialization.	15
II	Industrial Combination – Definition, Advantages and Disadvantages, Forms and Types of Industrial Combinations, Localization of Industries – Concept and Significance, Theories of Industries Localization – Weber and Sargent Florence	15
III	Role of Government in Industrial Development, Licensing Policy, Industrial Policy – 1948 Policy, 1956 Policy and New Industrial Policy.	15
IV	Industrial Productivity– Concept, Types, Measurement, Partial and Total Trends, Productivity Movement in India, Rationalization – Meaning, Objectives, Aspects, Problems, Govt. Policies towards Rationalization, Modernization in Indian	15
V	Industrial Sickness – Definition, Extent of Industrial Sickness in Indian Industries, Causes of Sickness, Harmful Effects of Sickness, Measures to Remove Industrial Sickness, Concentration of Economic Power and Monopoly, Measurement to Check Monopoly, UTP And RTP Provisions, Competition Act.	15

### Suggested Readings:

- Ahluwalia, I.J. (1985), Industrial Growth in India, Oxford University Press, New Delhi.
- Barthwal, R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi.
- Cherunilam, F. (1994), Industrial Economics: Indian Perspective (3rd Edition), Himalaya Publishing House, Mumbai.
- Desai, B. (1999), Industrial Economy in India (3rd Edition), Himalaya Publishing House, Mumbai.
- Hay, D. and D.J. Morris (1979), Industrial Economics: Theory and Evidence, Oxford University Press, New Delhi.
- Kuchhal, S.C. (1980), Industrial Economy of India (5th Edition), Chaitanya Publishing House, Allahabad.
- Singh, A. and A.N. Sadhu (1988), Industrial Economics, Himalaya Publishing House, Mumbai.
- Bains, J.S. (1996), Industrial Organization, Cheltenham, U.K.
- Kelkar, V.L. and V.V. Bhanoji Rao (Eds.) (1996), India Development Policy Imperatives, Tata McGraw Hill, New Delhi.



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- Brahmananda,P.R.andV.R.Panchamukhi(Eds.)(1987),TheDevelopmentProcessoftheIndianEconomy,HimalayaPublishingHouse,Mumbai.
- Chakravarty,S.(1987),DevelopmentPlanning:TheIndianExperience,OxfordUniversityPress,NewDelhi.
- Datta,B.(1992),IndianPlanningattheCrossroads,OxfordUniversityPress,NewDelhi.
- Joshi,V.andI.M.D.Little(1999),India:MacroEconomicsandPoliticalEconomy:1964-1991,OxfordUniversityPress,NewDelhi.
- RamaMurti,R.andR.Vernan(Eds.)(1991),PrivatizationandControlofStateownedEnterprises,TheWorldBank,Washington.
- Sandesara,J.C.(1992),IndustrialPolicyandPlanning-1947-1991:Tendencies,InterpretationsandIssues,SagePublications,IndiaPvt.Ltd.,NewDelhi.
- Sen,R.andB.Chatterjee(2001),IndianEconomy:Agendaforthe21stCentury(EssaysinhonourofProfessorP.R.Brahmananda),DeepandDeepPublicationsPvt.Ltd.,NewDelhi.
- MamoriaandMamoria(2000),DynamicsofIndustrialRelationsinIndia(15thEdition),HimalayaPublishingHouse,Mumbai.

